TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

IN COMPLIANCE WITH SECTION 42-17107, ARIZONA REVISED STATUTES, THE CITY OF GLOBE IS NOTIFYING ITS PROPERTY TAXPAYERS OF GLOBE'S INTENTION TO RAISE ITS PRIMARY PROPERTY TAXES OVER LAST YEAR'S LEVEL. GLOBE IS PROPOSING AN INCREASE IN PRIMARY PROPERTY TAXES OF \$17,878 or 3.0%.

THE PROPOSED TAX INCREASE WILL CAUSE GLOBE'S PRIMARY PROPERTY TAXES ON A \$100,000 HOME TO INCREASE FROM \$131.90 TO \$134.33.

THIS PROPOSED INCREASE IS INCLUSIVE OF INCREASED PRIMARY PROPERTY TAXES RECEIVED FROM NEW CONSTRUCTION. THE INCREASE IS ALSO EXCLUSIVE OF ANY CHANGES THAT MAY OCCUR FROM PROPERTY TAX LEVIES FOR VOTER APPROVED BONDED INDEBTEDNESS OR BUDGET AND TAX OVERRIDES.

ALL INTERESTED CITIZENS ARE INVITED TO ATTEND THE PUBLIC HEARING ON THE TAX INCREASE THAT IS SCHEDULED TO BE HELD ON JULY 15, 2010 AT 6:00 PM AT GLOBE CITY COUNCIL CHAMBERS, 150 N. PINE ST., GLOBE, ARIZONA.

Handicapped individuals with special accessibility needs may contact ADA Coordinator at 425-7146 (Voice) or 425-5330 (TDD). Requests should be made 72 hours in advance.